



PROPERTY DISCLOSURE STATEMENT STRATA TITLE PROPERTIES



Date of disclosure: May 18, 2009

The following is a statement made by the seller concerning the property or strata unit located at:

ADDRESS/STRATA UNIT # H11-20 Olympia Rise

THE SELLER IS RESPONSIBLE for the accuracy of the answers on this property disclosure statement and where uncertain should reply "Do Not Know." This property disclosure statement constitutes a representation under any Contract of Purchase and Sale if so agreed, in writing, by the seller and the buyer "Unit" is defined as the living space, including limited common property, being purchased. "Common Property" includes buildings or spaces accessible to all owners. "Property" is defined as the land on which the Unit and Common Property is constructed.

THE SELLER SHOULD INITIAL THE APPROPRIATE REPLIES.

1. GENERAL

	YES	NO	DO NOT KNOW	DOES NOT APPLY
A. Is the Property connected to a public sanitary sewer system?	<input checked="" type="checkbox"/>			
B. Is the Property connected to a public water system?	<input checked="" type="checkbox"/>			
C. Is the Property connected to a private or a community water system?	<input checked="" type="checkbox"/>			
(i) If yes, are you aware of any problems with the private or community water system?		<input checked="" type="checkbox"/>		
D. Is the Property serviced by a private well?		<input checked="" type="checkbox"/>		
(i) If yes, are you aware of any problems with the private well?				<input checked="" type="checkbox"/>
E. Are you aware of any underground oil storage tank(s) on the Property?		<input checked="" type="checkbox"/>		
F. Is the Property serviced by a septic system/lagoon?		<input checked="" type="checkbox"/>		
(i) If yes, are you aware of any problems with the septic system/lagoon?				<input checked="" type="checkbox"/>
(ii) If the system was installed after May 31, 2005, are maintenance records available?				<input checked="" type="checkbox"/>
G. (i) Has this Unit been previously occupied?	<input checked="" type="checkbox"/>			
(ii) Are you the "owner developer" as defined in the Strata Property Act?		<input checked="" type="checkbox"/>		
H. Nature of Interest/Ownership Freehold <input type="checkbox"/> Time Share <input type="checkbox"/> Leasehold <input checked="" type="checkbox"/> Undivided <input type="checkbox"/> a r e Land <input type="checkbox"/> Cooperative <input type="checkbox"/>				
I. Management Company. <u>DEVON PROPERTIES</u> Name of Manager _____ Telephone <u>250-595-7000</u> Address <u>201-2067 Cadboro Bay Rd V8R 5G4</u>				
J. Strata Council President's Name _____ Telephone _____				<input checked="" type="checkbox"/>
K. Strata Council Secretary Treasurer's Name _____ Telephone _____				<input checked="" type="checkbox"/>
L. Are the following documents available? NO Yes, Can Be Obtained From Bylaws <input checked="" type="checkbox"/> <u>Do Not Apply.</u> Rules/Regulations <input type="checkbox"/> <u>DEVON</u> Year-to-date Financial Statements <input type="checkbox"/> <u>" "</u> Current Year's Operating Budget <input type="checkbox"/> <u>" "</u> All Minutes of Last 24 Months Including Council, Special and AGM Minutes <input type="checkbox"/> <u>Not Apply</u> Engineer's Report and/or Building Envelope Analysis <input type="checkbox"/> <u>" "</u>				
M. What is the monthly strata fee per month? \$ <u>461</u>				
	YES	NO	DO NOT KNOW	DOES NOT APPLY
Does this include: Management?	<input checked="" type="checkbox"/>			
Heat?	<input checked="" type="checkbox"/>			
Hot Water?	<input checked="" type="checkbox"/>			
Gas Fireplace?				<input checked="" type="checkbox"/>
Garbage?	<input checked="" type="checkbox"/>			
Sewer?	<input checked="" type="checkbox"/>			
Recreation?	<input checked="" type="checkbox"/>			
Cable?	<input checked="" type="checkbox"/>			
Gardening?	<input checked="" type="checkbox"/>			
Caretaker?	<input checked="" type="checkbox"/>			
Water?	<input checked="" type="checkbox"/>			
Other? <u>Prop. Taxes</u>	<input checked="" type="checkbox"/>			
<u>+ Parking</u>	<input checked="" type="checkbox"/>			

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ADDRESS/STRATA UNIT #: 411-20 Olympia Ave

1. GENERAL (continued)	YES	NO	DO NOT KNOW	DOES NOT APPLY
N. (i) Number of Unit parking stalls <u>1</u> included and specific numbers <u>See caretaker</u> (ii) Are these (a) Limited Common Property? <input type="checkbox"/> (b) Common Property? <input type="checkbox"/> (c) Rented? <input checked="" type="checkbox"/> (d) Long Term Lease? <input type="checkbox"/> (e) Other? <input type="checkbox"/> Provide details on page 3, Section 3, Additional Comments				
O. Storage Locker? (i) Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Number(s) _____ (ii) Are these (a) Limited Common Property? <input type="checkbox"/> (b) Common Property? <input type="checkbox"/> (c) Rented? <input type="checkbox"/> (d) Long Term Lease? <input checked="" type="checkbox"/> (e) Other? <input type="checkbox"/> Provide details on page 3, Section 3, Additional Comments				
P. Does the Unit have any equipment leases or service contracts; i.e., security systems, water purification, etc.?		<u>2</u>		
Q. Are you aware of any pending strata corporation policy or bylaw amendment(s) which may alter or restrict the uses of the Unit?		<u>2</u>		
R. Are you aware of any pet restrictions? <u>Consent required</u>	<u>2</u>			
S. Are you aware of any rental restrictions? <u>Six month min lease</u>	<u>2</u>			
T. Are you aware of any age restriction?		<u>2</u>		
U. Are you aware of any other restrictions? If so, provide details on page 3, Section 3 Additional Comments.		<u>2</u>		
V. Are you aware of any special assessment(s) voted on or proposed? (i) For how much?	<u>2</u>			
W. Have you paid any special assessment(s) in the past 5 years? (i) For how much?	<u>2</u>			
X. Are you aware of any current or pending local improvement levies/charges?		<u>2</u>		
Y. Are you aware of any pending litigation or claim affecting the Property or Unit from any person or public body?		<u>2</u>		
Z. Was this Unit constructed by an "owner builder," as defined in the Homeowner Protection Act, with construction commencing, or a building permit applied for, after July 1, 1999? (If so, attach Owner Builder Declaration and Disclosure Notice.)		<u>2</u>		
AA. Is this Unit or related common property covered by home warranty insurance under the Homeowner Protection Act?		<u>2</u>		
BB. Are you aware of any agreement that provides for future payment or possible payment of monies to you in your capacity as the current owner of the Unit?		<u>2</u>		
CC. Are you aware of any material latent defect as defined in Real Estate Council of British Columbia Rule 5-13(1)(a)(i) in respect of the Property or Unit?		<u>2</u>		
DD. Are you aware of any material latent defect as defined in Real Estate Council of British Columbia Rule 5-13(1)(a)(ii) in respect of the Property or Unit?		<u>2</u>		

For the purposes of Clauses 1.CC. and 1.DD. of this form. Council Rule 5-13(1)(a)(i) and (ii) is set out below.
5-13 Disclosure of latent defects

- (1) For the purposes of this section:
 Material latent defect means a material defect that cannot be discerned through a reasonable inspection of the property, including any of the following:
- (a) a defect that renders the real estate
 - (i) dangerous or potentially dangerous to the occupants
 - (ii) unfit for habitation

LVB
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ADDRESS/STRATA UNIT #: 411 Olympia Ave

2. STRUCTURAL: (Respecting the Unit and Common Property.)	YES	NO	DO NOT KNOW	DOES NOT APPLY
A. Has a final building inspection been approved or a final occupancy permit been obtained?	<input checked="" type="checkbox"/>			
B. Has the fireplace, fireplace insert, or wood stove installation been approved by local authorities?				<input checked="" type="checkbox"/>
C. Are you aware of any additions or alterations made without a required permit?		<input checked="" type="checkbox"/>		
D. Are you aware of any structural problems with any of the buildings on the Property?		<input checked="" type="checkbox"/>		
E. Are you aware of any problems with the heating and/or central air conditioning system?		<input checked="" type="checkbox"/>		
F. Are you aware of any damage due to wind, fire or water?		<input checked="" type="checkbox"/>		
G. Are you aware of any infestation or unrepaired damage by insects or rodents?		<input checked="" type="checkbox"/>		
H. Are you aware of any leakage or unrepaired damage?		<input checked="" type="checkbox"/>		
I. Are you aware of any problems with the electrical system?		<input checked="" type="checkbox"/>		
J. Are you aware of any problems with the plumbing system?		<input checked="" type="checkbox"/>		
K. Are you aware if the Unit, or any other unit, or the Property have been used as a marijuana grow operation or to manufacture illegal drugs?		<input checked="" type="checkbox"/>		
L. Are you aware of any problems with the swimming pool and/or hot tub?		<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
M. Are there any agreements under which the owner of the Unit assumes responsibility for the installation and/or maintenance of alterations to the Unit or Common Property?	<input checked="" type="checkbox"/>			
N. Are you aware of any additions, alterations or upgrades made to the Unit that were not installed by the original developer?		<input checked="" type="checkbox"/>		

3. ADDITIONAL COMMENTS AND/OR EXPLANATIONS: (Use additional pages if necessary.)
*New heating system installed 2008.
 New windows being installed 2009.
 Unit presently rented to an excellent long term renter
 (same renter throughout life)*

The seller states that the information provided is true, based on the seller's current actual knowledge as of the date on page 1. Any important changes to this information made known to the seller will be disclosed by the seller to the buyer prior to closing. The seller acknowledges receipt of a copy of this property disclosure statement and agrees that a copy may be given to a prospective buyer.

PLEASE READ THE INFORMATION PAGE BEFORE SIGNING.

[Signature]
 SELLER(S)

SELLER(S)

The buyer acknowledges that the buyer has received, read and understood a signed copy of this property disclosure statement from the seller or the seller's brokerage on the _____ day of _____ yr. _____ The prudent buyer will use this property disclosure statement as the starting point for the buyer's own inquiries. The buyer is urged to carefully inspect the property and, if desired, to have the property inspected by an inspection service of the buyer's choice.

The buyer acknowledges that all measurements are approximate. The buyer should obtain a strata plan drawing from the Land Title Office & retain a professional home measuring service if the buyer is concerned about the size.

BUYER(S)

BUYER(S)

The seller and the buyer understand that neither the listing nor selling brokerages or their managing brokers, associate brokers or representatives warrant or guarantee the information provided about the strata unit or property.

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